

Message Text

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11

ACTION OPIC-12

INFO OCT-01 NEA-10 ADP-00 AID-20 EB-11 COME-00 OMB-01

TRSE-00 /055 W

----- 067649

R 261227Z JUL 73

FM AMEMBASSY KABUL

TO SECSTATE WASHDC 4403

UNCLAS KABUL 5541

PASS OPIC FOR MAYS, HUNT, COUNTS AND GRITELMAN FROM LIPMAN

E.O. 11652: N/A

TAGS: BGEN, AF

SUBJECT: SUMMARY LIPMAN TDY KABUL

1. EMBASSY, AID, GOA AND PRIVATE OFFICIALS OPTIMISTIC RGA
FUTURE POLICIES, PARTICULARLY RE PRIVATE INVESTMENT, BUT PROOF
POLICY DIRECTIONS VIA PUBLIC STATEMENTS, APPOINTMENT CABINET, ETC.
AWAITED.

2. HAVE DISCUSSED ROA POLICY DIRECTIONS, ECONOMIC AND LEGAL
STRUCTURES, OPIC PROGRAMS AND GENESCO PROJECT TO VARYING DEGREES
WITH: DEPUTY MINISTER OF JUSTICE (ACTING MINISTER) ZHWAND AND 2
OF HIS COLLEAGUES; DEPUTY MINISTER OF MINES AND INDUSTRY (ACTING
MINISTER) FARAND; IDBA REPS KIMBERLAND AND TASCI; DCM COHN;
EMBASSY ECON-COMM. OFFICER PLATT AND HAWLEY; AID AND DEV. ADVISER
ZONDAG; POTENTIAL OPIC LEGAL ADVISER TARAKI; CHECCHI CHIEF TEELE;
LEGAL CENTER FELLOW HAGER; UNIDO LEATHER EXPERT GUHA; SEC.
FINANCE DEVELOP. COMM. FRY; YAQUB BROTHERS; OFFUTT FRIEND BARKAS.
ALL WERE MOST HELPFUL.

3. GENESCO PROJECT:

(A) INVESTMENT COMMITTEE APPROVAL ISSUED; VARIOUS DOCUMENTS
FORWARDED TO GENESCO.

(B) INCORPORATION OF YAQUB LEATHER TANNERY INC. REQUIRES
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INVESTMENT 25 PERCENT EQUITY.

(C) VISITED PLANT SITE, WHICH IS READY FOR EQUIPMENT.

(D) JOINT VENTURES AND SALES AGREEMENTS EXECUTED, BY YAQUB,
INC. PRIOR ITS ORGANIZATION.

(E) SALES AGREEMENT NEEDS IMPROVEMENT PRINCIPALLY: GENESCO
AND WOOD & HYDE TO QUARANTEE GENLEATHER'S OBLIGATIONS,
GENLEATHER PURCHASE COMMITMENT TO EXTEND THRU TERM OPIC
LOAN: SALES PRICE TO BE TIED TO WORLD MARKET (ALL ACCEP-
TABLE IN PRINCIPLE TO

(F) YAQUBS AND GUHA) TO ALL THAT OPIC NOT REPEAT NOT YET
DECIDED TO INVEST, BUT STUDYING.

(G) IDBA (FINANCED BY IBRD AND IFC, ETC.) POSSIBLY INTERESTED
STRIP OF FINANCING (SAY, U.S. DOLLARS 50,000).

(H) MIN. JUSTICE MAY ALSO OPINE PROJECT AND OPIC FINANCING
PROPERTY APPROVED AND ENFORCEABLE.

(I) PROJECT INSPIRED AND ORGANIZED BY UNIDO LEATHER EXPERT
GUHA.

4. PLEASE SEND 10 SETS OPIC PUBLICATIONS TO EMBASSY, 5 SETS TO
IDEA.

5. EXPECT DEPART KABUL JULY 27 AND ARRIVE OPIC AUGUST 1.
NEUMANN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KABUL05541
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KABUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730710/aaaaagug.tel
Line Count: 90
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Dec-2001 by thomasv0>; APPROVED <07 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUMMARY LIPMAN TDY KABUL
TAGS: BGEN, AF
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005